



**Nicol Advisors Corporation**  
**Form CRS Customer Relationship Summary**

**June 30, 2020**

**Introduction**

Nicol Advisors Corporation (“Nicol” or “the Firm”) is registered with the States of Illinois and Missouri as an investment advisor. There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. **We are a Registered Investment Advisor and provide advisory services rather than brokerage accounts and services.** This document gives you a summary of the type of services we provide and how you pay. In addition, there are various suggested “Conversation Starters” contained in this document. Free and simple tools are available to research firms and financial professionals at [www.investor.gov.CRS](http://www.investor.gov.CRS), which also provides educational materials about broker-dealers, investment advisors and investing.

**What investment services and advice can you provide me?**

We offer ongoing portfolio management based upon your investment objectives, and help select an asset allocation, using equity or fixed income securities (but not typically mutual funds). We manage your accounts on a discretionary or non-discretionary basis, based upon your specific advisory agreement. For discretionary accounts, we make all investment decisions without your specific input or approval. For non-discretionary accounts, we will obtain your approval prior to the execution of each transaction. We may introduce you to another portfolio manager to manage your account and they will use discretion over your account. Our financial planning services involve a variety of services addressing your financial resources and individual needs. You may act on our recommendations by placing securities transactions with any brokerage company you choose. We require a minimum account size of \$25,000 to begin portfolio management, but we may include all related accounts when determining if this minimum is met. For financial planning, we do not have minimum account size.

**For additional information**, please refer to the Firm’s ADV Part 2A, Items 4, 7, and 16, which can be found at <https://adviserinfo.sec.gov/firm/summary/137206> or from the Firm’s website, [www.nicolfinancial.com](http://www.nicolfinancial.com)

**Conversation Starters.** Ask your financial professional: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

Our management fees are based on the value of assets managed, and range from 0.50% to 3.00% annually. We may also charge a flat fee for our services and waive or negotiate the charges and/or fees. Third party managers charge fees ranging from 1% to 3% of the clients’ assets, and may require a minimum account size. Their fees may not be negotiable. We typically charge \$250/hour fees for our financial planning services. We may offer waived or reduced fees if you purchase recommended products through one of our affiliates. Our management fees are exclusive of charges assessed by third parties. You will incur brokerage and other costs in connection with the execution and/or custody of your accounts. Mutual funds charge fees (such as administrative and 12b-1 fees) and are described in the respective prospectus. If your brokerage transactions are placed with Trade-PMR, there is a minimum ticket charge for each transaction, which we believe is reasonable, and in which we do not share. You may pay lower ticket charges or commissions at other brokerage firms. You will pay fees and costs whether you make money or lose money. Fees and costs will reduce any amount of money you make on your investments. Please make sure you understand what fees and costs you will be paying.

**For additional information**, please refer to the Firm's ADV Part 2A, Items 5 and 6, which can be found at <https://adviserinfo.sec.gov/firm/summary/137206> or from the Firm's website, [www.nicolffinancial.com](http://www.nicolffinancial.com)

**Conversation Starters.** Ask your financial professional: Help me understand how the fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment advisor**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the services, we provide you. The Firm and certain associates are licensed with our broker-dealer affiliate,. If you implement our financial planning recommendations, our affiliates may earn compensation. A conflict exists when we recommend an advisory account versus a brokerage account with an affiliate, in that you may pay more in advisory fees than you may pay in commissions On occasion, we may buy or sell securities that we recommend to clients, but we believe that we have adopted sufficient controls so that our personal transactions are consistent with advice given to clients. If we manage your portfolio, we usually recommend that you maintain your brokerage account with Trade-PMR, Inc. an un-affiliated broker/dealer. Trade-PMR provides services to the Firm, such as client reporting and other areas that help us manage your account. Some of these services may benefit all of our clients, not just those who use Trade-PMR. While we believe our clients receive favorable execution, they may be able to obtain better pricing elsewhere. Our broker-dealer affiliate earns revenues from our advisory accounts from various sources.

**For additional information**, please see the Firm's ADV Part 2A, Items 10, 11 and 12, which can be found at <https://adviserinfo.sec.gov/firm/summary/137206> or from the Firm's website, [www.nicolffinancial.com](http://www.nicolffinancial.com)

**Conversation Starter.** Ask your financial professional how your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

The compensation paid to advisors is based upon the total advisory fees generated by their client accounts. This creates a conflict in that they may recommend you increase the size of your account, which may result in additional fees generated. We mitigate this conflict by requiring that a principal review and approve all activity in client accounts and by requiring our advisers to comply with our internal code of ethics. In addition, their compensation is not dependent on the advisory fees generated by those they supervise.

**Do your financial professionals have legal or disciplinary history?**

No, neither the firm or any individual associated with it has any disciplinary history. For more information, visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter.** Ask your financial professional – As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **Additional Information**

For additional information about our services, or if you would like up-to-date information or a copy of this disclosure, please contact Chris Ziebold at (618) 931-3267, or e-mail him at [ctiebold@nicolffinancial.com](mailto:ctiebold@nicolffinancial.com)

**Conversation Starter.** Ask your financial professional – Who is my primary contact person? Is he or she a representative of an investment-advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?